

ORIX Leasing Pakistan Limited

ORIX Building, Plot No.16, Sector No. 24,
Korangi Industrial Area, Karachi-74900.
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Date: September 14, 2017

THE GENERAL MANAGER

Pakistan Stock Exchange Limited
Karachi, Pakistan.

Dear Sir,

SUBJECT: ANNOUNCEMENT OF FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2017

We wish to inform you that the Board of Directors of ORIX Leasing Pakistan Limited in their meeting held on September 14, 2017 at 12:00 p.m. at the Company's Head Office, has made the following recommendations to the Shareholders to be considered in forthcoming Annual General Meeting:

▪ **CASH DIVIDEND**

A cash dividend for the year ended June 30, 2017 at Rs. 3 per share i.e. 30%.

▪ **FINANCIAL RESULTS**

The financial results of the Company to be considered and approved by the Shareholders (enclosed as Annexure "A" and "B").

DATE AND VENUE OF THE ANNUAL GENERAL MEETING

The 31st Annual General Meeting (AGM) of the Company will be held on Thursday, October 19, 2017 at 03:00 p.m. at the Institute of Chartered Accountants of Pakistan, Head Office Chartered Accountants Avenue, Clifton, Karachi.

BOOK CLOSURE DATES

The Share Transfer Books of the Company will be closed from October 12, 2017 to October 19, 2017 (both days inclusive). Transfers received in order at our registrar; Messrs. THK Associates (Private) Limited, 1st Floor, 40-C, Block-6, P.E.C.H.S Karachi, 75400, Pakistan at the close of business on October 11, 2017 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed financial statements for distribution amongst the members of the Exchange 21 days before the date of AGM.

Thanking you in anticipation,

Truly,



DR. FAKHARA RIZWAN

Company Secretary

CC: Director /HOD

Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Islamabad

**ORIX LEASING PAKISTAN LIMITED
CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2017**

	Year ended	
	June 30, 2017	June 30, 2016 (Restated)
	-----Rupees-----	
CONTINUING OPERATIONS		
INCOME		
Income from operations		
Finance leases	2,416,994,401	2,324,490,107
Operating leases	2,253,983,574	574,384,650
Mark-up on term finance	<u>641,521,213</u>	<u>509,808,947</u>
	5,312,499,188	3,408,683,704
Income from other activities		
Other income – net	<u>424,347,741</u>	<u>472,944,560</u>
Share of profit of equity accounted undertakings	<u>229,142,246</u>	<u>234,164,114</u>
	653,489,987	707,108,674
	5,965,989,175	4,115,792,378
EXPENSES		
Finance cost	<u>1,789,465,788</u>	<u>1,674,482,725</u>
Administrative and general expenses	<u>1,123,923,826</u>	<u>862,642,879</u>
Direct cost of lease	<u>1,905,384,273</u>	<u>427,083,108</u>
	4,818,773,887	2,964,208,712
Profit before provision and taxation	<u>1,147,215,288</u>	<u>1,151,583,666</u>
(Reversal)/provision for potential lease and other loan losses - net	<u>(23,143,953)</u>	<u>215,092,992</u>
Other reversals - net	<u>(75,921,469)</u>	<u>(39,666,756)</u>
	(99,065,422)	175,426,236
Profit for the year before taxation from continuing operations	1,246,280,710	976,157,430
Taxation	<u>322,015,135</u>	<u>216,690,639</u>
Profit for the year after taxation from continuing operations	924,265,575	759,466,791
DISCONTINUED OPERATIONS		
Loss for the year after taxation from discontinued operations	<u>-</u>	<u>(12,990,050)</u>
Profit for the year after taxation	924,265,575	746,476,741
Profit attributable to		
Equity shareholders of the Holding Company	<u>821,672,924</u>	<u>746,331,209</u>
Non-controlling interest	<u>102,592,651</u>	<u>145,532</u>
	924,265,575	746,476,741
Earnings/ (loss) per share – basic and diluted		
- From continuing operations	10.01	9.23
- From discontinued operations	-	(0.16)
Total	10.01	9.07



**ORIX LEASING PAKISTAN LIMITED
UNCONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2017**

	Year ended	
	June 30, 2017	June 30, 2016 (Restated)
	-----Rupees-----	
CONTINUING OPERATIONS		
INCOME		
Income from operations		
Finance lease	2,416,994,401	2,324,490,107
Operating lease	474,221,025	534,393,758
Mark-up on term finance	543,065,105	506,881,416
	<u>3,434,280,531</u>	<u>3,365,765,281</u>
Income from other activities		
Other income – net	367,520,280	470,507,084
Share of profit of equity accounted undertakings	229,142,246	234,164,114
	<u>596,662,526</u>	<u>704,671,198</u>
	4,030,943,057	4,070,436,479
EXPENSES		
Finance cost	1,585,888,181	1,666,424,021
Administrative and general expenses	966,310,428	856,539,520
Direct cost of lease	402,404,010	395,379,725
	<u>2,954,602,619</u>	<u>2,918,343,266</u>
Profit before provision and taxation	1,076,340,438	1,152,093,213
(Reversal) / provision for potential lease and other loan losses – net	(23,143,953)	215,092,992
Other reversals - net	(58,525,572)	(39,668,499)
	<u>(81,669,525)</u>	<u>175,424,493</u>
Profit before taxation from continuing operations	1,158,009,963	976,668,720
Taxation	316,765,918	216,690,359
Profit for the year after taxation from continuing operations	<u>841,244,045</u>	<u>759,978,361</u>
DISCONTINUED OPERATIONS		
Loss after taxation from discontinued operations	-	(12,990,050)
Profit for the year after taxation	<u>841,244,045</u>	<u>746,988,311</u>
Earnings / (loss) per share – basic and diluted		
- From continuing operations	10.25	9.26
- From discontinued operations	-	(0.16)
Total	<u>10.25</u>	<u>9.10</u>

