

ORIX Leasing Pakistan Limited

ORIX Building, Plot No.16, Sector No. 24,
Korangi Industrial Area, Karachi-74900.
Tel: (021) 3514 4029-40 UAN: 111 24 24 24
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May 13, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Subject: **DISCLOSURE OF MATERIAL INFORMATION**

In accordance with Section 96 of the Securities Act, 2015, and Clause 5.19.13(c) of the Rule Book of Pakistan Stock Exchange Limited (PSX); we hereby convey that Mr. Kunwar Idris has retired as a Director from the Board of ORIX Leasing Pakistan Limited ("OLP"). The Board of Directors of OLP has approved retirement of Mr. Idris as Director by passing a resolution on May 13, 2016.

A casual vacancy caused by retirement of Mr. Idris shall be filled up by the Board of Directors within the time as laid down under Clause 5.19.3 of the Rule Book of PSX.

Kindly circulate this to your members accordingly.

Thanking you,

Yours faithfully,



Effat Assad
Company Secretary

Cc: The Director (Enforcement)
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area, Islamabad, Pakistan