

Directors Report On Consolidated Financial Statements

The Directors of ORIX Leasing Pakistan Limited (OLP) are pleased to present their report together with the audited consolidated financial statements of the Group for the year ended June 30, 2019. The Group comprises of:

- ORIX Leasing Pakistan Limited (OLP) -The Holding Company
- ORIX Modaraba (OM) - Subsidiary Company.
- ORIX Services Pakistan (Private) Limited (OSP) - Subsidiary Company

The Directors' Report giving commentary on the performance of OLP for the year ended June 30, 2019 has been presented separately on page no. 14, which contains the business review, operational performance of OLP, future prospects and other requisite information on OLP. The contents of the said report shall be read along with this report and shall form an integral part of the Director's Report in terms of section 227 of the Companies Act, 2017 and the requirements of the Listed Companies (Code of Corporate Governance) Regulations, 2017 issued by the Securities and Exchange Commission of Pakistan.

Group Results

The consolidated financial results of the Group are summarized below:

	2019	2018
	-----Rupees-----	
Profit before taxation	1,530,106,082	1,792,231,530
Taxation	425,281,769	343,170,019
Profit for the year after taxation	1,104,824,313	1,449,061,511
Profit attributable to Equity shareholders of the Holding Company	1,016,139,632	1,371,298,724
Profit attributable to Non-controlling interest	88,684,681	77,762,787
		(Restated)
Earnings Per Share – basic and diluted	6.08	8.35
Appropriation: Transfer to statutory reserve	204,503,393	275,924,607

Pattern of Shareholding

The pattern of shareholding and related information as at June 30, 2019 is presented at page no. 207.

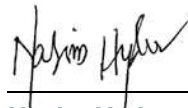
Financial and Operational Performance Based on Consolidated Financial Statements

Consolidated profit after tax of the Group for the year ended June 30, 2019 was Rs. 1,105 million (2018: Rs. 1,449 million) with the EPS of Rs. 6.08 (2018: Rs. 8.35). Profit from OM amounted to Rs. 126.06 million (2018: Rs. 120.30 million) and loss from OSP amounted to Rs. 8.7 million (2018: loss of 3.26 million). Minority interest accounts for 80% of OM's equity. As such, Rs. 88.7 million (2018: Rs. 77.7 million) out of OM's profit is attributable to non-controlling interest.

On Behalf of the Board.



Shaheen Amin
Chief Executive Officer



Nasim Hyder
Director

September 6, 2019