

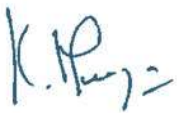
Chairman's Message

The World experienced an unprecedented situation in 2020 when the COVID-19 pandemic wreaked havoc on the economies of many countries and brought health care systems, even in advanced countries, to the brink of collapse. Pakistan was similarly affected and the consequent lockdown caused economic hardship to the general public as well as businesses, especially SMEs. For the first time in 68 years, the economy showed negative GDP growth of 0.4% in FY20*, prompting the Government to take desperate measures to shore up the economy. The financial sector also felt the impact and as a result, both the State Bank of Pakistan and Securities and Exchange Commission of Pakistan allowed financial institutions to provide concessions to their customers in repayment of their financial obligations.

Your Company took immediate measures to protect both its staff and satisfy its customers, while ensuring business continuity. Health and safety of the staff remained the top-most priority and the affected staff was fully supported financially and administratively in coping. Marketing and collections staff worked round the clock to accommodate the customers in keeping their businesses afloat. All support teams provided full assistance within their spheres of responsibility to protect OLP from dire consequences of the lockdown. The Company's performance this year is owed truly to the commitment and selfless dedication of its staff, whom, when tested in the face of a once in a lifetime challenge, were found fully up to it.

The results of these efforts would be more evident in the next financial year. Marked recovery has already been observed in business activities across the country and economy is showing positive future outlook. In an uncertain and unpredictable world there always exists risks of the unexpected, however OLP has demonstrated its resilience in the worst of times and is ready for future challenges.

In these trying times, my colleagues on the Board have played an active and effective role in monitoring and advising on a rapidly unfolding situation. I would like to take this opportunity to extend my sincere gratitude to all Stakeholders and the Management of the Company for their contributions towards its success. The support and guidance from the SECP remained invaluable during this difficult period. Lastly, I wish to acknowledge each and every one of our dedicated staff member, who worked with admirable determination to deliver on our commitments to our customers and maintained the highest level of service at all times.



Khalid Aziz Mirza

Chairman Board of Directors

*Provisional GDP growth rate as per Pakistan Economic survey 2019-20