

May 15, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

MATERIAL INFORMATION

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.19.13 (c) of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey that the Board of Directors of ORIX Leasing Pakistan Limited (the "Company") has approved a resolution on May 15, 2017 accepting the resignation of Mr. Shoaib Mir as a Director of the Company.

Further, this casual vacancy shall be filled in accordance with the applicable laws, rules and regulations.

Kindly circulate this to your members accordingly.

Thanking you,

Yours faithfully,



Effat Assad
Company Secretary

Cc: The Director (Enforcement)
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area
Islamabad, Pakistan